

SALE OF REAL PROPERTY (L193) SUPPLEMENTAL FORM

Renewal Year _____

(L193) TAX WORKSHEET FOR SALE OF REAL PROPERTY

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|------------|---|---------------|
| 1: | Enter the total gross receipts derived from the sale of real property located within the City of Los Angeles. | _____ |
| 2: | If your business address is within the City enter gross receipts derived from the sale of real property located outside the City, otherwise enter \$0.00 here | _____ |
| 3: | Multiply the amount in Line 2 by 20% and enter the result here. | _____ |
| 4: | Add lines 1 and 3, enter the result here and on the Business Tax Renewal Form adjacent to Fund Class Code L193 in Col. D . | _____ |
| 5: | Subtract \$60,000 from Line 4 and enter the amount here. If your total gross receipts were \$60,000 or less, enter the minimum tax amount of \$153.00 in Col. H of the Business Tax Renewal Form adjacent to Fund Class Code L193 and skip lines 6 through 10 on this worksheet, otherwise continue with Lines 7 through 10. | _____ |
| 6: | Tax Rate Amount for L193. | 2.55 |
| 7: | Take the amount from Line 5 and round up total gross receipts to the next highest \$1,000 and enter the result here. <i>For example \$537,461 rounded up is \$538.</i> | _____ |
| 8: | Multiply Line 7 by Line 6 , and enter the result here. | _____ |
| 9: | Minimum Tax | 153.00 |
| 10: | Add Line 8 and Line 9 , and enter the result here and enter in Col. H of the Business Tax Renewal Form adjacent to Fund Class Code L193. If this business activity was discontinued in the prior year, enter the amount from Line 8 in Col. H of the Business Tax Renewal Form adjacent to Fund Class Code L193. | _____ |

(L193) SPECIALIZED INSTRUCTIONS FOR THE SALE OF REAL PROPERTY

The measure of tax will be your prior year gross receipts derived from the sale of real property located within the City of Los Angeles. In addition, if your business address is within the City, 20% of gross receipts derived from the sale of real property located outside the City are to be included in the measure of gross receipts. Certain encumbrances may be subject to exclusion. Section 21.193 (L.A.M.C.) relative to such exclusion is available from this office. Visit our website at www.lacity.org/finance or call (213) 978-1521 for additional information.