

## SALE OF REAL PROPERTY (L193) SUPPLEMENTAL FORM – 2009

• This worksheet is to be used for 2009 renewals only •

### (L193) TAX WORKSHEET FOR SALE OF REAL PROPERTY

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|------------|--|---------------|
| <b>1:</b>  | Enter the total gross receipts derived from the sale of real property located <b>within</b> the City of Los Angeles.   | _____         |
| <b>2:</b>  | If your business address is within the City enter gross receipts derived from the sale of real property located <b>outside</b> the City, otherwise enter \$0.00 here   | _____         |
| <b>3:</b>  | Multiply the amount in Line 2 by 20% and enter the result here.  | _____         |
| <b>4:</b>  | Add lines 1 and 3, enter the result here and on the Business Tax Renewal Form adjacent to Fund Class Code L193 in <b>Col. D</b> .  | _____         |
| <b>5:</b>  | Subtract \$60,000 from <b>Line 4</b> and enter the amount here. If your total gross receipts were \$60,000 or less, enter the minimum tax amount of \$153.00 in <b>Col. H</b> of the Business Tax Renewal Form adjacent to Fund Class Code L193 and skip lines 6 through 10 on this worksheet, otherwise continue with Lines 7 through 10. | _____         |
| <b>6:</b>  | Tax Rate Amount for L193.  | <b>2.55</b>   |
| <b>7:</b>  | Take the amount from <b>Line 5</b> and round up total gross receipts to the next highest \$1,000 and enter the result here. <i>For example \$537,461 rounded up is \$538.</i>  | _____         |
| <b>8:</b>  | Multiply <b>Line 7</b> by <b>Line 6</b> , and enter the result here.   | _____         |
| <b>9:</b>  | Minimum Tax (2009).  | <b>153.00</b> |
| <b>10:</b> | Add <b>Line 8</b> and <b>Line 9</b> , and enter the result here and enter in <b>Col. H</b> of the Business Tax Renewal Form adjacent to Fund Class Code L193. If this business activity was discontinued in 2008, enter the amount from <b>Line 8</b> in <b>Col. H</b> of the Business Tax Renewal Form adjacent to Fund Class Code L193.  | _____         |

### (L193) SPECIALIZED INSTRUCTIONS FOR THE SALE OF REAL PROPERTY

The measure of tax will be your 2008 gross receipts derived from the sale of real property located within the City of Los Angeles. In addition, if your business address is within the City, 20% of gross receipts derived from the sale of real property located outside the City are to be included in the measure of gross receipts. Certain encumbrances may be subject to exclusion. Section 21.193 (L.A.M.C.) relative to such exclusion is available from this office. Visit our website at [www.lacity.org/finance](http://www.lacity.org/finance) or call (213) 978-1521 for additional information.